Greater Rochester Association of REALTORS®, Inc.
Genesee Region Real Estate Information Service, Inc.

2008 Real Estate Activity Report
1st Quarter

Existing Homes	4th Quarter 2007	1st Quarter 2008	% of Inc/Dec	1st Quarter 2007	1st Quarter 2008	% of Inc/Dec
Homes Listed for Sale	4,263	5,604	31.5%	5,540	5,604	1.2%
Quarterly Closings	2,975	2,112	-29.0%	2,477	2,112	-14.7%
Median Sale Price	115,000	108,750	-5.4%	105,000	108,750	3.6%
Dollar Volume of Sales	412,952,104	274,317,362	-33.6%	320,565,212	274,317,362	-14.4%
Purchase Offers Accepted	2,230	2,717	21.8%	3,038	2,717	-10.6%

Year To Date	Year To Date 2007	Year To Date 2008	% of Inc/Dec
Homes Listed for Sale	5,540	5,604	1.2%
Closings Year to Date	2,477	2,112	-14.7%
Median Sale Price	105,000	108,750	3.6%
Average Sale Price	129,417	129,885	0.4%
Dollar Volume of Sales	320,565,212	274,317,362	-14.4%

*Closings by County	Year To Date 2007	Year To Date 2008	% of Inc/Dec
Allegany County	5	4	-20.0%
Genesee County	81	76	-6.2%
Livingston County	104	115	10.6%
Monroe County	1,656	1,352	-18.4%
Ontario County	203	165	-18.7%
Orleans County	71	62	-12.7%
Other NYS Counties**	12	15	25.0%
Schuyler County	3	3	0.0%
Seneca County	51	52	2.0%
Steuben County	36	34	-5.6%
Wayne County	205	161	-21.5%
Wyoming County	18	27	50.0%
Yates County	32	46	43.8%
	2,477	2,112	-14.7%
City of Rochester	921	345	-62.5%

Sales Report All Types of Property	Year To Date 2007	Year To Date 2008	% of Inc/Dec
Listed Properties	7,772	7,781	0.1%
Closings	3,154	2,683	-14.9%
Dollar Volume	386,733,506	334,262,181	-13.6%
No. of Properties currently on the market	8,516	3,303	-61.2%