

**Greater Rochester Association of REALTORS[®], Inc.
Genesee Region Real Estate Information Service, Inc.**

**2008 Real Estate Activity Report
2nd Quarter**

Existing Homes	1st Quarter 2008	2nd Quarter 2008	% of Inc/Dec	2nd Quarter 2007	2nd Quarter 2008	% of Inc/Dec
Homes Listed for Sale	5,604	6,802	21.4%	7,394	6,802	-8.0%
Quarterly Closings	2,112	2,840	34.5%	3,148	2,840	-9.8%
Median Sale Price	108,750	118,000	8.5%	119,000	118,000	-0.8%
Dollar Volume of Sales	274,317,362	391,253,968	42.6%	450,101,494	391,253,968	-13.1%
Purchase Offers Accepted	2,717	3,456	27.2%	4,016	3,456	-13.9%

Year To Date	Year To Date 2007	Year To Date 2008	% of Inc/Dec
Homes Listed for Sale	12,394	12,406	0.1%
Closings Year to Date	5,625	4,952	-12.0%
Median Sale Price	113,500	114,000	0.4%
Average Sale Price	137,007	134,405	-1.9%
Dollar Volume of Sales	770,666,706	665,571,330	-13.6%

*Closings by County	Year To Date 2007	Year To Date 2008	% of Inc/Dec
Allegany County	12	14	16.7%
Genesee County	174	163	-6.3%
Livingston County	228	231	1.3%
Monroe County	3,780	3,277	-13.3%
Ontario County	454	408	-10.1%
Orleans County	163	118	-27.6%
Other NYS Counties**	31	42	35.5%
Schuyler County	5	5	0.0%
Seneca County	114	111	-2.6%
Steuben County	80	65	-18.8%
Wayne County	458	358	-21.8%
Wyoming County	47	57	21.3%
Yates County	79	103	30.4%
	<u>5,625</u>	<u>4,952</u>	<u>-12.0%</u>

City of Rochester	1,988	792	-60.2%
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Sales Report	Year To Date		% of
All Types of Property	2007	2008	Inc/Dec
Listed Properties	17,759	16,795	-5.4%
Closings	7,035	6,149	-12.6%
Dollar Volume	907,047,046	788,713,698	-13.0%
No. of Properties currently on the market	8,517	7,475	-12.2%