

**Greater Rochester Association of REALTORS[®], Inc.
Genesee Region Real Estate Information Service, Inc.**

**2008 Real Estate Activity Report
3rd Quarter**

Existing Homes	2nd Quarter 2007	3rd Quarter 2008	% of Inc/Dec	3rd Quarter 2007	3rd Quarter 2008	% of Inc/Dec
Homes Listed for Sale	7,394	5,974	-19.2%	6,346	5,974	-5.9%
Quarterly Closings	3,148	3,499	11.1%	4,004	3,499	-12.6%
Median Sale Price	119,000	124,500	4.6%	124,900	124,500	-0.3%
Dollar Volume of Sales	450,101,494	524,275,673	16.5%	602,480,494	524,275,673	-13.0%
Purchase Offers Accepted	4,016	2,837	-29.4%	3,211	2,837	-11.6%

Year To Date	Year To Date 2007	Year To Date 2008	% of Inc/Dec
Homes Listed for Sale	19,280	18,380	-4.7%
Closings Year to Date	9,629	8,451	-12.2%
Median Sale Price	118,500	118,000	-0.4%
Average Sale Price	142,605	140,794	-1.3%
Dollar Volume of Sales	1,373,147,200	1,189,847,003	-13.3%

*Closings by County	Year To Date 2007	Year To Date 2008	% of Inc/Dec
Allegany County	25	20	-20.0%
Genesee County	290	280	-3.4%
Livingston County	392	366	-6.6%
Monroe County	6,440	5,676	-11.9%
Ontario County	811	682	-15.9%
Orleans County	268	198	-26.1%
Other NYS Counties**	48	61	27.1%
Schuyler County	11	6	-45.5%
Seneca County	193	158	-18.1%
Steuben County	142	104	-26.8%
Wayne County	773	625	-19.1%
Wyoming County	98	103	5.1%
Yates County	138	172	24.6%
	9,629	8,451	-12.2%
City of Rochester	3,034	1,272	-58.1%

Sales Report All Types of Property	Year To Date 2007	Year To Date 2008	% of Inc/Dec
Listed Properties	26,450	25,021	-5.4%
Closings	11,896	10,350	-13.0%
Dollar Volume	1,596,695,986	1,383,648,015	-13.3%
No. of Properties currently on the market	12,668	10,961	-13.5%