

**Greater Rochester Association of REALTORS[®], Inc.
Genesee Region Real Estate Information Service, Inc.**

**2008 Real Estate Activity Report
4th Quarter**

Existing Homes	3rd Quarter 2007	4th Quarter 2008	% of Inc/Dec	4th Quarter 2007	4th Quarter 2008	% of Inc/Dec
Homes Listed for Sale	6,346	3,915	-38.3%	4,263	3,915	-8.2%
Quarterly Closings	4,004	2,507	-37.4%	2,975	2,507	-15.7%
Median Sale Price	124,900	115,000	-7.9%	115,000	115,000	0.0%
Dollar Volume of Sales	602,480,494	345,008,598	-42.7%	412,952,104	345,008,598	-16.5%
Purchase Offers Accepted	3,211	1,765	-45.0%	2,230	1,765	-20.9%

Year To Date	Year To Date 2007	Year To Date 2008	% of Inc/Dec
Homes Listed for Sale	25,543	22,295	-12.7%
Closings Year to Date	12,604	10,958	-13.1%
Median Sale Price	117,500	117,000	-0.4%
Average Sale Price	141,709	140,067	-1.2%
Dollar Volume of Sales	1,786,099,304	1,534,855,601	-14.1%

*Closings by County	Year To Date 2007	Year To Date 2008	% of Inc/Dec
Allegany County	33	25	-24.2%
Genesee County	370	369	-0.3%
Livingston County	510	462	-9.4%
Monroe County	8,347	7,276	-12.8%
Ontario County	1,066	910	-14.6%
Orleans County	368	292	-20.7%
Other NYS Counties**	73	75	2.7%
Schuyler County	16	11	-31.3%
Seneca County	255	219	-14.1%
Steuben County	192	138	-28.1%
Wayne County	1,015	832	-18.0%
Wyoming County	142	125	-12.0%
Yates County	217	224	3.2%
	12,604	10,958	-13.1%
City of Rochester	1,921	1,634	-14.9%

Sales Report	Year To Date 2007	Year To Date 2008	% of Inc/Dec
All Types of Property			
Listed Properties	32,538	30,519	-6.2%
Closings	15,628	13,426	-14.1%
Dollar Volume	2,084,360,534	1,788,835,514	-14.2%
No. of Properties currently on the market	8,519	8,378	-1.7%